



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
20th City Council

PR20CC-1091

77th Regular Session

RESOLUTION NO. SP- 7634, S-2018

A RESOLUTION GRANTING A SPECIAL PERMIT TO I-CYBERWORLD BIZ INCORPORATED TO OPERATE AN ELECTRONIC GAMES (E-GAMES) ESTABLISHMENT AT 2F 8TH ACROPOLIS CENTER, E. RODRIGUEZ, JR. AVENUE, BARANGAY BAGUMBAYAN, QUEZON CITY, SUBJECT TO THE RULES AND REGULATIONS PROMULGATED BY THE PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR).

Introduced by Councilor IVY XENIA L. LAGMAN.

WHEREAS, I-Cyberworld Biz, Incorporated is a domestic corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, represented by Ill Yup Hwang, with principal office at 4th Floor 3BB Building, No. 79 Kamuning Road, Kamuning, Quezon City;

WHEREAS, to enable the applicant to operate an Electronic Games (E-Games) establishment in Quezon City, there is a need to secure a Special Permit from the City Council pursuant to Ordinance No. SP 2285, S-2014, in relation to the provisions of Republic Act No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, I-Cyberworld Biz, Incorporated is earnestly requesting the City Council to grant a Special Permit to operate an E-Games establishment;

WHEREAS, the operation of E-Games is regulated and licensed by the PAGCOR;

WHEREAS, the aforesaid business activity will provide employment and additional revenue to the City Government, thereby boosting the city's economy. †

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NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to grant, as it does hereby grant a Special Permit to I-Cyberworld Biz, Incorporated to operate an E-Games establishment at 2F 8th Acropolis Center, E. Rodriguez Jr. Avenue, Barangay Bagumbayan, Quezon City, subject to the rules and regulations promulgated by the PAGCOR.

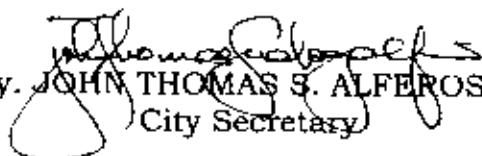
RESOLVED, FURTHER, that I-Cyberworld Biz, Incorporated shall remit to the City Treasurer's Office a franchise fee of three percent (3%) of the gross revenue of herein grantee, which shall be made payable yearly to the City Treasury during the lifetime of this measure.

RESOLVED, FINALLY, that the authority herein granted shall be for a period of two (2) years and maybe renewed by the City Council.

ADOPTED: October 15, 2018.



ALEXIS R. HERRERA
1st Asst. Majority Floor Leader
Acting Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Secretary

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 15, 2018 and was CONFIRMED under Suspended Rules on the same date.


Atty. JOHN THOMAS S. ALFEROS III
City Secretary